



BHAGWATI AUTOCAST LIMITED

Date: 13th February, 2025

To,

**The Department of Corporate Service,
BSE Limited,
1 st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 504646
Dear Sir,**

Sub :- : Integrated Filing (Financial)

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The Results are also uploaded on the Company's website at www.bhagwati.com

We request you to take the same on record.

Yours Sincerely,

For, Bhagwati Autocast Limited

**Reena P. Bhagwati
Managing Director
DIN: 00096280**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. in Lakhs except EPS)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3167.33	3501.56	2442.52	10136.56	10205.83	13428.60
II	Other Income	16.42	25.94	2.68	42.80	3.73	20.89
III	Total Income	3183.75	3527.50	2445.20	10179.36	10209.56	13449.49
IV	Expenses:						
	a) Cost of Materials Consumed	1429.15	1694.25	1265.89	4877.20	5199.27	6557.95
	b) Purchases of stock-in-trade	0.00	0.00	56.95	26.99	56.95	56.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.89)	137.11	(124.51)	(48.52)	(123.15)	(23.28)
	d) Employees benefit expenses	346.73	351.31	288.51	1021.46	937.20	1212.63
	e) Consumption of Stores & Spares	538.99	518.28	385.70	1531.18	1394.23	1836.60
	f) Depreciation and amortization expenses	64.87	116.58	63.27	238.14	188.85	251.55
	g) Power & Fuel	413.56	449.90	334.15	1296.17	1214.12	1589.36
	h) Finance Cost	31.22	37.19	25.80	92.78	77.53	102.12
	i) Other expenses	228.98	218.68	205.27	669.59	697.56	901.65
	Total expenses (IV)	2978.61	3523.30	2501.03	9704.99	9642.56	12485.53
V	Profit/(Loss) before Tax (III-IV)	205.14	4.20	(55.83)	474.37	567.00	963.96
VI	Tax Expenses:						
	a) Current Tax	34.80	1.40	(14.90)	81.00	98.80	164.10
	b) Deferred Tax	28.92	50.65	(41.94)	51.08	182.59	106.85
VII	Profit/(Loss) after Tax for the period (V-VI)	141.42	(47.85)	1.01	342.29	285.61	693.02
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	3.64	3.64	(0.55)	10.92	(1.65)	14.56
	b) Income tax relating to items that will not be reclassified as profit or loss	(1.02)	(1.01)	0.15	(3.04)	0.45	(4.05)
	c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified as profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/(Loss)	2.62	2.63	(0.40)	7.88	(1.20)	10.51
IX	Total Comprehensive Income/(Loss) for the period (VII + VIII)	144.04	(45.22)	0.61	350.17	284.41	703.53
X	Paid up equity share capital (Face value of Rs. 10/- each)	288.07	288.07	288.07	288.07	288.07	288.07
XI	Reserves excluding revaluation reserves						3800.12
XII	Earning Per Share (of Rs. 10/- each) (Not annualised)						
	a) Basic	4.91	(1.66)	0.04	11.88	9.91	24.06
	b) Diluted	4.91	(1.66)	0.04	11.88	9.91	24.06

Regd. Office: Survey No. 816 (New Survey No.259), Village : Rajoda, Near Bavla, Dist. : Ahmedabad 382 220
Phone: +91 2714 232283 / 232983 / 232066 , email: cs@bhagwati.com , CIN: L27100GJ1981PLC004718

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

Notes :

- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 13, 2025. The statutory Auditors of the company have carried out review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- [2] The financial results for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Manufacturing of Castings" which is considered to be the only reportable business segment.
- [4] The unaudited figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures in respect of the nine months period up to December 31, 2024 and the published figures of the half year ended September 30, 2024 which were subjected to limited review.
- [5] The figures of previous quarters / period are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place : Ahmedabad

Dated : 13/02/2025

**By Order of the Board of Directors
For, Bhagwati Autocast Limited**



Dr. P N Bhagwati

Chairman

DIN - 00096799



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Statement of Unaudited Financial results for the quarter and nine months ended 31st December 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended	Nine Months ended	Quarter ended	Year ended
		31/12/2024	31/12/2024	31/12/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income	3183.75	10179.36	2445.20	13449.49
2	Net Profit / (Loss) for the period before tax	205.14	474.37	(55.83)	963.96
3	Net Profit for the period after tax	141.42	342.29	1.01	693.02
4	Total comprehensive income for the period [comprising profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	144.04	350.17	0.61	703.53
5	Equity share capital (Face value per share Rs. 10/- each)	288.07	288.07	288.07	288.07
6	Reserves excluding revaluation reserves				3800.12
7	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) Basic & Diluted	4.91	11.88	0.04	24.06

Notes:

- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 13, 2025. The statutory Auditors of the company have carried out review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- [2] The financial results for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The above is an extract of the detailed format of Financial Results for the Quarter and nine month ended 31st December, 2024, filed with the Stock Exchanges, under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange website www.bseindia.com and on the Company's website www.bhagwati.com

Place : Ahmedabad
Dated : 13/02/2025

By Order of the Board of Directors
For, Bhagwati Autocast Limited

Dr. P N Bhagwati
Chairman
DIN - 00096799

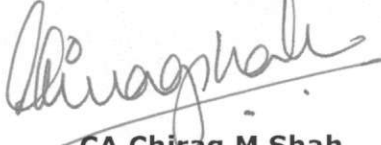
Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Bhagwati Autocast Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Bhagwati Autocast Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bhagwati Autocast Limited** ("the company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W




CA Chirag M Shah
Partner

Date: February 13, 2025
Place: Ahmedabad

Membership No. 045706
UDIN: 25045706BMJABY7519

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No	Particulars	in ₹ Lakhs
1	Loans / revolving facilities like cash credit from banks / financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS– Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.